



3366 Pomona Blvd. • Pomona, CA 91768
TEL: (909) 595-4037 • FAX: (909) 595-0186

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CONTACT: Ms. Gloria Snyder

NEWS RELEASE

ELECTROCUBE, INC. HAS ACQUIRED THE PRODUCT LINES OF SEACOR, INC.

MONROVIA, California...Electrocube, Inc., a leading U.S. manufacturer of precision capacitors and other passive components, has acquired the product lines of Seacor, Inc. as of May 1, 2002. This acquisition has broadened Electrocube's presence in the industry with the addition of high voltage polyester, high pulse polypropylene, X2 suppression, motor start and electrolytic standard/high ripple current capacitors to their product capabilities. Seacor has been supplying passive components to the industry since 1959 and has earned an excellent reputation for providing quality products. Mr. S. J. Birenbaum, President of Seacor, Inc., will continue supporting the acquired product lines.

For over 41 years, Electrocube, Inc. has designed and manufactured AC and DC film capacitors, RC networks, IGBT snubbers, EMI, RFI & EMC filters, aluminum foil transformers, aircraft lighting ballasts and other custom designed components.

The acquisition of Seacor's products will enable Electrocube to expand their product capabilities as a supplier of an extensive range of capacitor products and customer engineering services for the electronic, communication, industrial, military and aviation marketplaces.

For additional information on Electrocube and their acquisition of Seacor's product lines, please visit their website at www.electrocube.com or contact: Ms. Gloria Snyder, National Sales Manager, Electrocube, Inc., 1307 S. Myrtle Avenue, Monrovia, CA 91016, TEL: (626) 301-0122; FAX: (626) 357-8099; e-mail: gloriasnyder@electrocube.com.