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FOR IMMEDIATE RELEASE

ELECTROCUBE ACQUIRES BISHOP ELECTRONICS

Southern California Design Manufacturer of Passive Electrical Components Expands Product Line with Purchase of Film Capacitor Manufacturer

POMONA, CA (February 9, 2017) – Electrocube, Inc., a leading U.S. manufacturer of precision electronics, announced today that, effective February 1, 2017, it has acquired Bishop Electronics Corporation, a privately held manufacturer of custom and standard film capacitors located in Pico Rivera, CA.

"Electrocube is excited to expand our extensive film capacitor offerings to now include the entire Bishop line of products," said Clay Parrill, president of Electrocube. Parrill added that the two companies have worked diligently to ensure an effective transition with a shared commitment "to retain the Bishop brand name and maintain outstanding customer service to Bishop clients throughout the acquisition process and beyond."

Founded in 1977, Bishop Electronics has long coined itself as the "capacitor problem solver" for design engineers and a diversity of industries that span the globe. In fact, co-founders William (Bill) Bishop and James Bowman, along with other key staff, represent a collective think tank of more than 100 years. As Bill Bishop began to eye retirement, he sought a succession plan that would maintain brand equity – and foster an ongoing legacy to his namesake. Given Electrocube's long-standing network in many of the same industries, Parrill was eager to increase sales revenue of his company's existing product line. The asset acquisition agreement process is expected to be completed when Bishop offices close on March 31, 2017. Key personnel, including James Bowman and Greg Bishop, will remain to ensure a smooth transition in the coming months.

Said Bill Bishop of his future plans, "I'm eager to spend more time with my wife, Mary, of 66 years, our three children, 14 grandchildren and nine great-grandchildren," underscoring that he's confident to entrust Bishop Electronics to the Electrocube family of companies, which already includes the Seacor, Southern Electronics, and F-Dyne brands. Electrocube is a design engineering manufacturer of film capacitors – featuring high temperature and Teflon® (Polytetrafluoroethylene) capacitors as well as audio-optimized film capacitors – RC networks, custom EMI/RFI Filters and transformers with a well-earned reputation for the aerospace, audio, environmental, industrial, transportation, medical and military industries.

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About Electrocube, Inc.

Founded in 1961, Pomona, CA-headquartered Electrocube, Inc. is an award-winning engineering design, manufacturing and sources servicing company of passive electrical components including film capacitors, audio-optimized film capacitors, high temperature capacitors, RC Networks, foil transformers and custom EMI Filters for a wide range of standard and custom applications. The company is second-generation owned and retains all operations – from manufacturing and design to delivery – within the United States.

Electrocube is known for its signature, custom precision and superior quality control/testing in a number of client industries including: aerospace, appliances, audio, commercial, equipment controls, environmental controls, industrial, medical, military, renewable energy, test equipment and transportation. For more information, visit: www.electrocube.com.

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